Tirupati
Fincorp Limited
CIN : L67120RJ1982PLC002438
Web : www.tirupatifincorp.in Email : tirupatifincorp31@gmail.com

ISO 9001 : 2008
CERTIFIED COMPANY

Corporate Office :
2nd Floor, Plot No. 36,
Pushpa Park, Daftary Road,
Malad (East), Mumbai - 400 097.
Maharashtra, India.
Contact : +91 (022) 71148504

**May 29, 2025**

To,
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
**Scrip Code- 539008**

Dear Madam/ Sir,

**Sub: Outcome of the Board Meeting held on Thursday, May 29, 2025.**

**Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of Tirupati Fincorp Limited ("Company") at their meeting held today i.e., May 29, 2025, through video conferencing, inter-alia considered and approved:

1. The audited financial statements along with the Independent Auditor's Report for the financial year ended March 31, 2025.

2. The appointment of M/s. Amruta Giradkar & Associates as Secretarial Auditor for the period of five (5) consecutive years commencing from FY 2025-26 to 2029-30, subject to approval of the members of the Company at the ensuing Annual General Meeting.
   Disclosures as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 have been enclosed herewith as Annexure-I.

3. The resignation of Mr. Ameya Dhananjay Bodas from the position of Company Secretary & Compliance Officer of the Company.
   Disclosures as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 have been enclosed herewith as Annexure-II.

4. Considered and approved the change in designation of Mr. Arvind Gala from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company with effect from May 29, 2025.

5. The reconstitution of the following committees of the Board in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
   a. Audit Committee
   b. Nomination and Remuneration Committee
   c. Stakeholders' Relationship Committee

The Meeting commenced at 4.30 P.M. and concluded at 9:00 P.M.

We request you take the above on record.

Thanking You,

Yours faithfully,
**For Tirupati Fincorp Limited**

Sheetal Mitesh Shah

**Sheetal Mitesh Shah**
**Director**

**ANNEXURE 'I'**

Details with respect to re appointment of Secretarial Auditor under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

**Particulars pertaining to the Appointment of Secretarial Auditor:**

| **Particulars** | **Details** |
|---|---|
| Reason for Change viz., appointment~~, resignation, removal, death or otherwise~~ | M/s Amruta Giradkar & Associates, Practicing Company Secretaries appointed as Secretarial Auditor of Company.<br><br>The Board of Directors of the Company at its meeting held on May 29, 2025 have approved the appointment of M/s Amruta Giradkar & Associates Practicing Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2025-26 |
| Date of appointment/~~cessation~~ (as applicable) & term of appointment; | May 29, 2025 |
| Reason for appointment | M/S Amruta Giradkar & Associates is a Company Secretary Firm (Membership No. 48693, COP No. 19381) based out at Mumbai. The founder of the Firm, Ms. Amruta Giradkar possesses more than 10 years of experience as Company Secretary in practice and has worked with various corporate houses. Its clientele includes numerous listed and Private Companies. |
| Date & term of appointment | For the period of five (5) consecutive years commencing from FY 2025-26 to 2029-30, subject to approval of the members of the Company at the ensuing Annual General Meeting. |
| Disclosure 0f relationships between directors(in case of Appointment of a director) | No relationship with any Director of the Company. |

**ANNEXURE 'II'**

Details with respect to Resignation of Company Secretary and Compliance Officer under Regulation 30(6) read with Para A (7C) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

**Particulars pertaining to the Resignation of Company Secretary and Compliance Officer:**

| | |
|---|---|
| Name of the Company Secretary & Compliance officer | Mr. Ameya Dhananjay Bodas |
| Reason for Change viz., appointment~~, resignation, removal, death or otherwise~~ | Resignation of Mr. Ameya Bodas from the post of Company Secretary & Compliance officer of the Company due to pre-occupied schedule personal reasons |
| Date of ~~appointment~~/ cessation (as applicable)& ~~term of appointment~~ | w.e.f. from close of business hours on May 29, 2025 |
| Terms of appointment | Not Applicable |
| Brief profile | Not Applicable |
| Disclosure of relationship between Directors (in case of appointment of a Director) | Not Applicable |

**Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**The Board of Directors of**
**Tirupati Fincorp Limited**
**Jaipur- 302015**

**Disclaimer of Opinion**

We were engaged to audit the accompanying Standalone financial results of **Tirupati Fincorp Limited** ('the company') for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

We do not express an opinion on the accompanying financial statements of the company. Because of the significance of the matter described in the basis for disclaimer of opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

**Basis for Disclaimer of Opinion**

The company had corporate loan outstanding of Rs. 7.20 crores as on 01.04.2024 and Rs. 1 crore taken during the year were written off and shown as other income. The confirmation from those companies were not made available. The correctness of interest amount could not verified as loan documents were not available for the loan taken and few cases in loan given. The interest expenses of Rs. 3.64 crores were reversed and in absence of confirmation or other documents, we were unable to verify its correctness. The internal controls kept for lending business have serious gaps and needs to be repair else they may affect the financial reporting and may also lead to legal issues. The cases have been observed whereby disbursement has exceeded the sanction amount, Loan agreement has been entered with factually incorrect and false information and entered into agreement with borrower's old legal name.

**Emphasis of Matter**

We draw your attention that the company has continued and increased its financing activities despite cancellation of NBFC Certificate of Registration by RBI w.e.f 30th April, 2019 and also non-compliance of related provisions shall lead to serious non-compliances issues from RBI.

We would like to draw your attention that the company' website is not in full compliance with clause 46(2) of SEBI (LODR) Regulations, 2015 as amended from time to time.

Our opinion is not modified in respect of these matters.

**Management's Responsibilities for the Standalone Financial Statements**

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

  continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

As stated in Note No 6 of the Statement, the figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by us. Our opinion on the standalone financial results is not modified in respect of this matter.

**For JCR & Co. LLP**
**Chartered Accountants,**
**FRN: 105270W/W100846**

MITESH DAMJI CHHEDA

Digitally signed by MITESH DAMJI CHHEDA
Date: 2025.05.29 19:47:41 +05'30'

**CA Mitesh Chheda**
**Partner**
**Mem. No. 160688**

**Date:29th May, 2025**
**Place: Mumbai**

**UDIN: 25160688BMIYZT7417**

# TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2025**

(Rs. In lakhs)

| Particulars | Quarter Ended | | | For the Year Ended | |
|---|---|---|---|---|---|
| | **31.03.2025** | **31.12.2024** | **31.03.2024** | **31.03.2025** | **31.03.2024** |
| | Audited | Unaudited | Audited | Audited | Audited |
| **INCOME** | | | | | |
| **Revenue from operation** | | | | | |
| Interest Income | 321.68 | 291.67 | (241.39) | 918.10 | 355.03 |
| Revenuce from Securities Transaction | 208.83 | 3,045.60 | (9,113.69) | 9,434.50 | 111.97 |
| Other Income | 34.91 | 430.30 | (675.57) | 716.99 | 6.51 |
| **Total Income** | **565.41** | **3,767.57** | **(10,030.66)** | **11,069.58** | **473.51** |
| **Expenses** | | | | | |
| Employees Benefit Expenses | 36.56 | 47.32 | (25.22) | 179.58 | 117.80 |
| Finance Cost | 40.66 | 317.87 | (382.07) | 589.14 | 166.41 |
| Purchase of Stock-in-trade | 332.73 | 1,160.97 | (9,530.90) | 10,271.69 | 408.06 |
| Change in Stock-in-trade | (119.76) | 2,446.83 | (345.78) | (76.92) | (302.95) |
| Depreciation & amortisation expenses | - | - | - | - | - |
| Impairment Loss on Loans | (525.83) | 519.93 | (666.19) | 80.74 | (59.63) |
| Other Expenses | 9.24 | 56.92 | (2.34) | 108.47 | 96.90 |
| **Total Expenses** | **(226.40)** | **4,549.84** | **(10,952.50)** | **11,152.71** | **426.60** |
| **Profit/(Loss) before tax** | **791.81** | **(782.27)** | **921.84** | **(83.12)** | **46.91** |
| Tax expense | 138.28 | (113.07) | (0.33) | (0.75) | 15.50 |
| **Net Profit/(Loss) for the period** | **653.53** | **(669.20)** | **922.17** | **(82.37)** | **31.40** |
| **Other Comprehensive Income (OCI), net of Income Tax** | | | | | |
| Items that will not be reclassified to profit or loss | - | - | - | - | - |
| Items that will be reclassified to profit or loss | - | - | - | - | - |
| Total other comprehensive income, net of income tax | - | - | - | - | - |
| **Total other Comprehensive Income for the period** | **-** | **-** | **-** | **-** | **-** |
| Paid-up Equity Share Capital (Equity shares of Rs.10 each) | **504.22** | **504.22** | **494.42** | **504.22** | **494.42** |
| **Reserve excluding revaluation reserves** | | | | - | - |
| Basic & Diluted Earning Per Share (not annualized) | 12.96 | (13.27) | 18.65 | (1.63) | 0.64 |

1 The above Audited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 29 May, 2025.

2 As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above Financial Results for the year ended 31 March, 2025

3 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

4 The Figures for the corresponding previous periods has been regouped/ reclassified wherever necessary, to make them comparable.

5 The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. A separate reportable operating segments is prepared as per IND AS 108 - Operating Segments.

6 The figures of quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the full financial year

**For and on behalf of Board of Directors**
**Tirupati Fincorp Limited**

Arvind Jethalal Gala

**Place: Mumbai**
**Date: 29.05.2025**

**Arvind J. Gala**
**Non Executive Chairman**
**DIN: 02392119**

## TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

### STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH 2025

Rs. In lakhs

| | Particulars | As at 31.03.2025 Unaudited | As at 31.03.2024 Audited |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Financial Assets** | | |
| a) | Cash and cash equivalents | 15.45 | 103.08 |
| b) | Bank Balances other the cash and cash equivalents | 50.00 | 50.00 |
| c) | Trade Receivables | 20.34 | 0.68 |
| d) | Loans | 18,637.80 | 4,929.00 |
| e) | Investment in subsidiaries and joint ventures | - | - |
| f) | Other Investments | 1,500.01 | 1.27 |
| f) | Other Financial Assets | 206.76 | 32.22 |
| g) | Stock in trade | 379.87 | 302.95 |
| | **Sub Total of Financial Assets** | **20,810.22** | **5,419.20** |
| 2 | **Non-Financial Assets** | | |
| a) | Current tax assets (net) | 105.67 | 76.43 |
| b) | Deffered tax assets (net) | 25.83 | 4.84 |
| c) | Investment Property | - | - |
| d) | Property, plant, equipment | - | - |
| e) | Capital work in progress | - | - |
| f) | Other non financial assets | - | - |
| | **Sub Total of Non - Financial Assets** | **131.50** | **81.27** |
| | **Total Assets** | **20,941.71** | **5,500.47** |
| B | **LIABILITIES & EQUITY** | | |
| 1 | **Financial Liabilties** | | |
| a) | Trade Payable | | |
| | Total outstanding dues of micro enterprises and small enterprises | - | - |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | 610.25 | 103.23 |
| b) | Borrowings | 19,573.00 | 4,779.99 |
| c) | Other financial liabilities | - | 1.49 |
| | **Sub Total of Financial Liabilities** | **20,183.25** | **4,884.70** |
| | **Non - Financial Liabilities** | | |
| a) | Current tax liabilities (net) | 12.55 | 12.12 |
| b) | Deffered tax liabilities (net) | - | - |
| c) | Provisions | 160.09 | 34.53 |
| d) | Other non-financial liablities | - | - |
| | **Sub Total of Non Financial Liabilities** | **172.64** | **46.65** |
| 3 | **Equity** | | |
| a) | Equity Share Capital | 531.17 | 494.42 |
| b) | Other Equity | 54.66 | 74.70 |
| | **Sub Total of Equity** | **585.83** | **569.11** |
| | **Total Liablities and Equity** | **20,941.71** | **5,500.47** |

**On behalf of the Board of Directors**
**Tirupati Fincorp Limited**

Arvind Jethalal Gala

**Place: Mumbai**
**Date: 29.05.2025**

**Arvind J. Gala**
**Non Executive Chairman**
**DIN: 02392119**

**TIRUPATI FINCORP LIMITED**
**CIN:- L67120RJ1982PLC002438**
**Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001**

(Rs. In lakhs)

| **Particulars** | **For the Year Ended 31 March 2025** | | **For the Year Ended 31 March 2024** | |
|---|---|---|---|---|
| ***A. Cash Flow from Operating Activities*** | | | | |
| Net Profit before tax | | (83.12) | | 46.91 |
| ***Adjustment for :*** | | | | |
| Finance costs | 589.14 | | 166.41 | |
| Impairment on Financial Instruments | 80.74 | | (59.63) | |
| Provision | 25.58 | | 5.40 | |
| Dividend income | (0.04) | | 0.02 | |
| | | 691.81 | | 112.11 |
| **Operating Profit / (loss) before working capital changes** | | **608.69** | | **159.02** |
| ***Adjustments for :*** | | | | |
| Inventories | (76.92) | | (302.95) | |
| Trade receivables | (19.66) | | (0.68) | |
| Other current assets | (29.23) | | (27.03) | |
| Trade payables | 507.02 | | 54.00 | |
| Other Financials Asset | (174.53) | | (31.03) | |
| Other Financial liability | (1.49) | | 1.49 | |
| Other current liabilities | 44.83 | | (1.19) | |
| | | 250.01 | | (307.38) |
| ***Cash generated from operations*** | | **858.70** | | **(148.36)** |
| Direct Taxes paid (Net of refunds) | | (19.82) | | - |
| **Net cash flow (used in) Operating Activities (A)** | | **838.89** | | **(148.36)** |
| ***B. Cash Flow from Investing Activities*** | | | | |
| Fixed Deposit with Bank | - | | (50.00) | |
| Purchase of Mutual Fund Units | (0.04) | | (1.27) | |
| Sales of Mutual Fund Units | 1.30 | | - | |
| Purchase of optionally convertiable preference shares | (1,500.00) | | - | |
| Dividend income | 0.04 | | (0.02) | |
| Interest Received | 3.60 | | 0.10 | |
| **Net cash flow from / (used in) Investing Activities (B)** | | **(1,495.10)** | | **(51.19)** |
| ***C. Cash Flow from Financing Activities*** | | | | |
| Repayment of long term borrowings | 14,793.01 | | 3,008.29 | |
| Proceeds from loan term loans & advances | (13,708.80) | | (2,539.35) | |
| Proceeds from Sale of ESOPs | 73.50 | | | |
| Finance costs | (589.14) | | (166.41) | |
| **Net cash flow from Financing Activities (C)** | | **568.58** | | **302.53** |
| **Net increase / (decrease) in cash and cash equivalents (A+B+C)** | | **(87.63)** | | **102.97** |
| Cash and cash equivalents at the beginning of the year | | 103.08 | | 0.11 |
| **Cash and cash equivalents at the end of the year** | | **15.45** | | **103.08** |

**Notes:**
1. Cash and Cash Equivalents are as under:

| **Particulars** | **As at 31 March 2025** | **As at 31 March 2024** |
|---|---|---|
| Cash in hand | 0.11 | 0.01 |
| Balance with Bank In Current and Fixed Deposit Accounts | 15.34 | 103.07 |
| Cheque in hand | - | - |
| | 15.45 | 103.08 |

2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS -7 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

**On behalf of the Board of Directors**
**Tirupati Fincorp Limited**
Arvind
Jethalal Gala

**Arvind J. Gala**
**Non Executive Chairman**
**DIN: 02392119**

**Place: Mumbai**
**Date: 29.05.2025**

**TIRUPATI FINCORP LIMITED**
CIN:- L67120RJ1982PLC002438
Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001
**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2025**

**(Rs. In lakhs, except equity per share data)**

| Particulars | Quarter Ended | | | For the Year Ended | |
|---|---|---|---|---|---|
| | **31.03.2025** | **31.12.2024** | **31.03.2024** | **31.03.2025** | **31.03.2024** |
| **Segment Revenue** | | | | | |
| Lending and Financing activity | 321.68 | 291.67 | (241.49) | 918.10 | 354.93 |
| Investment and Trading in Securities | 208.83 | 3,045.60 | (9,113.69) | 9,434.50 | 111.97 |
| Other Income | 34.91 | 430.30 | (675.57) | 716.99 | 6.51 |
| **Total Revenue** | 565.41 | 3,767.57 | (10,030.76) | 11,069.58 | 473.41 |
| **Profit before tax** | | | | | |
| Lending and Financing activity | 857.93 | (138.08) | 51.80 | 883.92 | 111.01 |
| Investment and Trading in Securities | (30.74) | (594.36) | 802.26 | (891.96) | (64.10) |
| Unallocated | (11.56) | (49.84) | - | (75.09) | - |
| **Total Profit Before tax** | 815.63 | (782.27) | 854.06 | (83.12) | 46.91 |
| **Segment asset** | | | | | |
| Lending and Financing activity | 18,808.33 | 23,198.18 | 4,929.00 | 18,808.33 | 4,929.00 |
| Investment and Trading in Securities | 436.13 | 273.10 | 303.63 | - | 303.96 |
| Unallocated | 1,697.25 | 338.28 | 267.84 | - | 267.84 |
| **Total Segment asset** | 20,941.71 | 23,809.56 | 5,500.47 | 18,808.33 | 5,500.80 |
| **Segment Liability** | | | | | |
| Lending and Financing activity | 19,690.65 | 23,188.39 | 4,868.46 | 19,690.65 | 4,868.46 |
| Investment and Trading in Securities | 79.80 | 39.40 | 12.96 | - | 12.96 |
| Unallocated | 585.43 | 650.23 | 49.93 | 79.80 | 49.93 |
| **Total Segment Liability** | 20,355.89 | 23,878.02 | 4,931.35 | 19,770.45 | 4,931.35 |

Note

The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rule, 2006, the Company has identify (i) Lending/Financing and Investment and Trading in Securities activities as reportable Segment. There is no geographical segment identified by the company

**For and on behalf of Board of Directors**
**Tirupati Fincorp Limited**

Arvind Jethalal Gala

**Arvind J. Gala**
**Non Executive Chairman**
**DIN: 02392119**

**Place: Mumbai**
**Date: 29.05.2025**