Tirupati Fincorp Limited
CIN : L67120RJ1982PLC002438
Web : www.tirupatifincorp.in Email : tirupatifincorp31@gmail.com

ISO 9001 : 2008
CERTIFIED COMPANY

Corporate Office :
2nd Floor, Plot No. 36,
Pushpa Park, Daftary Road,
Malad (East), Mumbai - 400 097.
Maharashtra, India.
Contact : +91 (022) 71148504

February 11, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code- 539008

Dear Madam/ Sir,

Sub: Outcome of the Board Meeting held on Tuesday, February 11, 2025.

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, the Board of Directors of Tirupati Fincorp Limited ("Company") in its meeting held today on February 11, 2025 has inter alia approved the unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter ended December 31, 2024. The said Standalone Unaudited Financial Results, along with the Limited Review Report issued by M/s. JCR & Co LLP Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

The Meeting commenced at 12.00 P.M. and concluded at 05:15 P.M.

We request you take the above on record.

Thanking You,

Yours faithfully,
For Tirupati Fincorp Limited

AMEYA DHANANJAY BODAS
Digitally signed by AMEYA DHANANJAY BODAS
Date: 2025.02.11 17:26:57 +05'30'

Ameya Dhananjay Bodas
Company Secretary & Compliance Officer

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended 31st December, 2024 and for the period nine months ended 31st December, 2024.

To,
The Board of Directors
Tirupati Fincorp Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Tirupati Fincorp Limited ("the Company") for the quarter ended December 31, 2024 and for the Nine months ended 31 December, 2024. ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The company has continued its financing activities despite cancellation of NBFC Certificate of Registration by RBI w.e.f. 30th April, 2019 and also non-compliance of related provisions shall lead to serious non-compliances issues from RBI.

The company's website is not in full compliance with clause 46 (2) of SEBI (LODR) Regulations, 2015 as amended from time to time.

We are not provided with Internal Audit Report of Q3 2024-25 and shall review the same once received and comment in next reporting period

The Company has increased its lending portfolio significantly despite not having the NBFC license. The internal controls kept for lending business have serious gaps and needs to be repair else they may affect the financial reporting and may also lead to legal issues. The cases have been observed whereby disbursement has exceeded the sanction amount, loan agreement has been entered with factually incorrect and false information and entered into agreement with borrower's old legal name.

Our opinion is not modified in respect of the above matters.

For JCR & Co. LLP
Chartered Accountants
FRN: 105270W/W100846

MITESH DAMJI CHHEDA
Digitally signed by MITESH DAMJI CHHEDA
Date: 2025.02.11 16:57:46 +05'30'

CA Mitesh Chheda
Partner
Mem No.: 160688
UDIN: 25160688BMIYXH3872

Date: 11th February, 2025
Place: Mumbai

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st December,2024

(Rs. In lakhs)

Particulars	Quarter Ended			Nine Month Ended		For the Year Ended
	31.12.2024	**30.09.2024**	**31.12.2023**	**31.12.2024**	**31.12.2023**	**31.03.2024**
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
Revenue from operation						
Interest Income	291.67	169.56	79.17	596.42	259.00	355.03
Revenuce from Securities Transaction	3,045.60	5,754.44	10.52	9,225.67	14.44	111.97
Other Income	430.30	251.76	-	682.08	-	6.51
Total Income	**3,767.57**	**6,175.76**	**89.69**	**10,504.17**	**273.44**	**473.51**
Expenses						
Employees Benefit Expenses	47.32	58.66	31.20	143.03	86.60	117.80
Finance Cost	317.87	150.21	18.53	548.48	96.55	166.41
Purchase of Stock-in-trade	1,160.97	7,962.63	56.62	9,938.97	67.23	408.06
Change in Stock-in-trade	2,446.83	(1,996.68)	(35.92)	42.83	(42.62)	(302.95)
Depreciation & amortisation expenses	-	-	-	-	-	-
Impairment Loss on Loans	519.93	83.08	3.56	606.57	(60.89)	(59.63)
Other Expenses	56.92	34.35	4.44	99.23	87.84	96.90
Total Expenses	**4,549.84**	**6,292.24**	**78.44**	**11,379.10**	**234.70**	**426.60**
Profit/(Loss) before tax	**(782.27)**	**(116.49)**	**11.26**	**(874.93)**	**38.73**	**46.91**
Tax expense	(113.07)	(31.92)	(0.92)	(139.03)	(25.96)	15.50
Net Profit/(Loss) for the period	**(669.20)**	**(84.56)**	**12.18**	**(735.90)**	**64.69**	**31.40**
Other Comprehensive Income (OCI), net of Income Tax			-	-	-	
Items that will not be reclassified to profit or loss			-	-	-	
Items that will be reclassified to profit or loss			-	-	-	
Total other comprehensive income, net of income tax	-	-	-	-	-	-
Total other Comprehensive Income for the period	**-**	**-**	**-**	**-**	**-**	**-**
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	**504.22**	**504.22**	**494.42**	**494.42**	**494.42**	**494.42**
Reserve excluding revaluation reserves			-	-	-	-
Basic & Diluted Earning Per Share (not annualized)	(13.27)	(1.68)	0.25	(14.88)	1.31	0.64

1 The above Audited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 11.02.2025.

2 As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above Financial Results for the period ended 31.12.2024

3 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

4 The Figures for the corresponding previous periods has been regouped/ reclassified wherever necessary, to make them comparable.

5 The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. A separate reportable operating segments is prepared as per IND AS 108 - Operating Segments.

6 The figures of preceding quarter ended December 31, 2024 and quater ended December 31,2023 are the balancing figures between the unaudited figures in respect of the nine months ended December 31, 2024 and December 31, 2023 respectively and the unaudited figures for the quarter ended September 31, 2024 and September 31, 2023 respectively, which were subject to limited review

On behalf of the Board of Directors
Tirupati Fincorp Limited

ARVIND
JETHALAL GALA

Place: Mumbai
Date: 11.02.2025

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st December, 2024

(Rs. In lakhs, except equity per share data)

Particulars	Quarter Ended			Nine Month Ended		For the Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
Segment Revenue						
Lending and Financing activity	291.67	169.56	79.17	596.42	259.00	354.93
Investment and Trading in Securities	3,045.60	5,754.44	10.52	9,225.67	14.44	111.97
Other Income	430.30	251.76	-	682.08	-	6.51
Total Revenue	3,767.57	6,175.76	89.69	10,504.17	273.44	473.41
Profit before tax						
Lending and Financing activity	(138.08)	164.07	(816.78)	59.21	(789.29)	111.01
Investment and Trading in Securities	(594.36)	(266.87)	(10.35)	(866.36)	(10.37)	(64.10)
Unallocated	(49.84)	(13.69)		(67.79)	-	-
Total Profit Before tax	(782.27)	(116.49)	(827.13)	(874.93)	(799.65)	46.91
Segment asset						
Lending and Financing activity	23,198.18	14,999.81	3,561.98	23,198.18	3,561.98	4,929.00
Investment and Trading in Securities	273.10	2,710.57	47.00	273.10	47.00	303.96
Unallocated	338.28	456.22	136.61	338.28	136.61	267.84
Total Segment asset	23,809.56	18,166.59	3,745.59	23,809.56	3,745.59	5,500.80
Segment Liability						
Lending and Financing activity	23,188.39	16,976.74	3,143.54	23,188.39	3,143.54	4,868.46
Investment and Trading in Securities	39.40	401.94	20.47	39.40	20.47	12.96
Unallocated	650.23	241.83	22.32	650.23	22.32	49.93
Total Segment Liability	23,878.02	17,620.51	3,186.32	23,878.02	3,186.32	4,931.35

Note

The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rule, 2006, the Company has identify (i) Lending/Financing and Investment and Trading in Securities activities as reportable Segment. There is no geographical segment identified by the company

On behalf of the Board of Directors
Tirupati Fincorp Limited

ARVIND JETHALAL GALA

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 11.02.2025