

September 26, 2022

To,  
The Manager- CRD  
BSE LTD.  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai-400001

Ref: Scrip Code- 539008

Sub: Outcome of the 40<sup>th</sup> Annual General Meeting.

Ref.: Regulation 30 & 44(3) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 & Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the following details with regard to the voting results for the resolutions passed by the members at the 40<sup>th</sup> Annual General Meeting of the Company held through Video Conferencing commenced at 2.00 p.m. and concluded at 2:30 p.m.

Date of the AGM: September 24, 2022

Book Closure Date: September 19, 2022 to September 24, 2022 (Both days inclusive)

Total number of shareholders on cut-off date (September 16, 2022): 1931

No. of Shareholders present in the meeting either in person or through proxy: N/A

No. of Shareholders attended the meeting through video conferencing: 14

Promoters and Promoter Group: 0

Public: 9

The following item of businesses as set out in the Notice convening the 40<sup>th</sup> AGM were transacted at the meeting:

1. Adoption of the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2022 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. Appointed Mrs. Bansri Bhavesh Dedhia, who retires by rotation and being eligible, offers himself for re-appointment.
3. Regularized Mr. Deepak Ishwarlal Parekh (DIN: 09733159) as Independent Director of the Company.
4. Approved 'Tirupati Fincorp Limited Employee Stock Option Plan 2022'

5. Approved Private Placement of Optionable Convertible Debentures (“OCD”)

Pursuant to Section 108 of Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the remote e-voting prior and during the AGM on all the above resolutions was conducted. Post receipt of the Scrutinizers Report, on remote e-voting as well as during the AGM voting on the above resolutions, it will be declared and the same will be communicated to the Stock Exchanges in due course as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The results along with the Scrutinizers Report will also be placed on the notice board of the Registered Office of the Company, on website of the Company and on the website of the Stock Exchanges.

We request you to take the above on record

Thanking you

For **Tirupati Fincorp Limited**

AARTI  
KAMLESH  
SHUKLA  
Digitally signed  
by AARTI  
KAMLESH  
SHUKLA  
Date: 2022.09.26  
00:53:24 -07'00'

**Aarti Shukla**  
Company Secretary & Compliance Officer

### SUMMARY OF PROCEEDINGS OF THE 40<sup>th</sup> ANNUAL GENERAL MEETING

The 40<sup>th</sup> Annual General Meeting ("AGM") of the members of Tirupati Fincorp Limited (the "Company") was held on Saturday September 24, 2022 at 2.00 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Following Directors were present:-

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Mr. Arvind J. Gala	Non-Executive Chairman	Mumbai
2.	Mr. Sandesh Nikam	Non-Executive & Independent Director	Mumbai
3.	Mrs. Sheetal Mitesh Shah	Executive Director & Chief Financial Officer	Mumbai
4.	Mrs. Bansri Bhavesh Dedhia	Executive Director & Chief Executive Officer	Mumbai
5.	Mr. Dipak Ishwarlal Parikh	Additional Independent Director	Mumbai

In Attendance

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Ms. Aarti Shukla	Company Secretary	Mumbai
2.	CA. Mitesh Chheda	Partner, JCR & CO. Chartered Accountants, Statutory Auditors	Mumbai
3.	Ms. Sonali Gamne	Sonali Gamne & Associates Company Secretaries Secretarial Auditors & Scrutinizer	Mumbai

Members present: 14 Members attended through Video conferencing

Ms. Aarti Shukla, Company Secretary welcomed the members of the Company and briefed them the process to participate at the meeting and joining Q&A session by the speaker shareholders.

In terms of the Articles of Association, Mr. Arvind J. Gala, Chairman took the Chair, welcomed the members and conducted the proceedings after ascertaining the quorum. Chairman briefed that due to COVID-19 pandemic and social distancing norms, the meeting is being held through VC/OAVM using NSDL's WebEx platform, live streaming of the AGM is also being webcast on NSDL website.

He thereafter called on each Director to introduce themselves and briefed that the Statutory Auditors, Secretarial Auditors, Chief Financial Officer, Company Secretary and other officials are present at the meeting. It was also informed that the Statutory Registers as required to be kept under the Companies Act, 2013 are open for inspection on the website of the Company.

Chairman briefed that Notice calling the AGM, Directors Report and Auditors Report be taken as read and thereafter delivered his speech.

He further informed that remote e-voting arrangements had been made and the resolutions put to vote are as under—

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2022 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To re-appoint Mrs. Bansri Bhavesh Dedhia, who retires by rotation and being eligible, offers himself for re-appointment.
3. To regularize of Mr. Deepak Ishwarlal Parekh (DIN: 09733159) as Independent Director of the Company.
4. To approve 'Tirupati Fincorp Limited Employee Stock Option Plan 2022'.
5. To approve private placement of optionally convertible debentures ("OCD").

Chairman informed that M/s. Sonali Gamne & Associates Company Secretaries, has been appointed as the Scrutinizer to scrutinize the votes cast during the meeting and through remote e-voting method.

Chairman thereafter invited registered speaker members who wish to seek clarifications on the financial statements and the proposed resolutions and answered to their queries/questions.

After the Q&A session voting lines were kept open for 15 minutes to the shareholders to vote.

The Company Secretary thereafter informed the members that the meeting is concluded.